

County Offices  
Newland  
Lincoln  
LN1 1YL

29 December 2015

**Pensions Committee**

A meeting of the Pensions Committee will be held on **Thursday, 7 January 2016** in **Committee Room One, County Offices, Newland, Lincoln LN1 1YL** at **10.00 am** for the transaction of business set out on the attached Agenda.

Yours sincerely



Tony McArdle  
Chief Executive

**Membership of the Pensions Committee**  
**(8 Members of the Council and 3 Co-Opted Members)**

Councillors M G Allan (Chairman), R J Phillips (Vice-Chairman), N I Jackson, B W Keimach, C E D Mair, R A H McAuley, Mrs S Rawlins and A H Turner MBE JP

**Co-Opted Members**

Mr A N Antcliff, Employee Representative  
Mr J Grant, Non-District Council Employers Representative  
District Councillor J Summers, District Councils Representative



**PENSIONS COMMITTEE AGENDA  
THURSDAY, 7 JANUARY 2016**

<b>Item</b>	<b>Title</b>	<b>Pages</b>
<b>1</b>	<b>Apologies for Absence</b>	
<b>2</b>	<b>Declarations of Members' Interests</b>	
<b>3</b>	<b>Minutes of the previous meeting held on 10 December 2015</b>	5 - 6
<b>4</b>	<b>Independent Advisor's Report</b> <i>(To consider a report which provides a market commentary on the current state of global investment markets)</i>	7 - 10
<b>5</b>	<b>Pension Administration Report</b> <i>(To consider the quarterly report by the pension administrator, West Yorkshire Pension Fund)</i>	11 - 20
<b>6</b>	<b>Pension Fund Update Report</b> <i>(To consider a report which updates the Committee on Fund matters over the quarter ending 30th September 2015 and any current issues)</i>	21 - 32
<b>7</b>	<b>Investment Management Report</b> <i>(To consider a report which covers the management of the Lincolnshire Pension Fund assets, over the period from 1st July to 30th September 2015)</i>	33 - 58
<b>8</b>	<b>Pension Fund Policies - Code of Conduct and Conflict of Interest Policy and Reporting Breaches Procedure</b> <i>(To consider a report which presents two policies for the Pensions Committee to adopt, the Code of Conduct and Conflict of Interest Policy and the Reporting Breaches Procedure)</i>	59 - 82
<b>9</b>	<b>TPR's Code of Practice</b> <i>(To consider a report which presents a checklist for the Pensions Regulator's (TPR) Code of Practice, and highlights how the Lincolnshire Pension Fund meets the requirement)</i>	83 - 186
<b>10</b>	<b>LGPS Asset Pooling</b> <i>(To consider a report which updates the Committee on the Government's requirements on pooling LGPS assets, following the publication of the pooling criteria and investment regulations consultation on 25th November 2015. In addition, it details the preferred pooling route for the Lincolnshire Pension Fund)</i>	187 - 194

### **Democratic Services Officer Contact Details**

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**Please Note:** for more information about any of the following please contact the Democratic Services Officer responsible for servicing this meeting

- Business of the meeting
- Any special arrangements
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